

Economic indicators send mixed message

June, 13 2005

Here are some of the important local monthly economic indicators for April. When compared with April of 2004, they include bad and good news.

THE BAD NEWS

- Unemployment rate: 5.6 percent (no change)
- New auto and truck registrations: down 28.5 percent
- Taxable retail sales: down 1.8 percent

GOOD NEWS -

- Wage and salary job growth: up 2.4 percent
- Initial claims for unemployment: down 22.2 percent
- Single-family construction: up 8.8 percent
- Hotel occupancy rate: up 14.7 percent
- Foreclosures down 10.7 percent

Note:

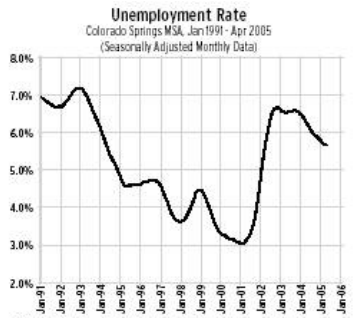
This quick look at components of the Springs economy will appear each month in The Business Edge. The information comes from local economist David Bamberger of Bamberger & Associates.



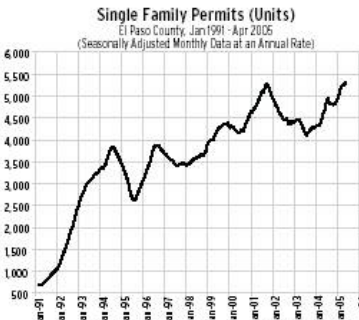
SOURCE: Colorado Department of Labor and Employment and David Bamberger & Associates



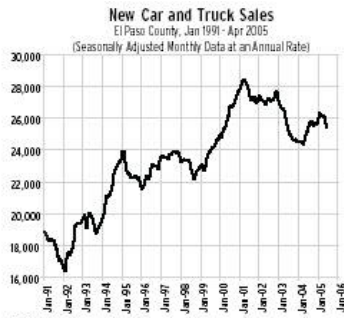
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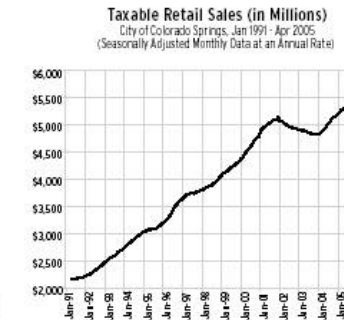
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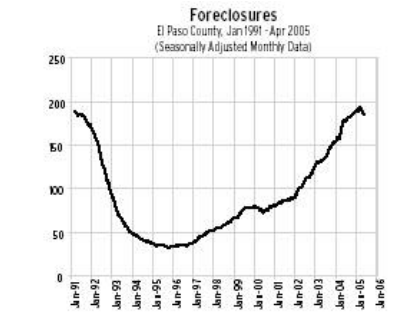
SOURCE: El Paso County Department and David Bamberger & Associates



SOURCE: El Paso County Clerk and Recorder and David Bamberger & Associates



SOURCE: City of Colorado Springs Sales Tax Office and David Bamberger & Associates



SOURCE: El Paso County Trustee and David Bamberger & Associates



SOURCE: Rocky Mountain Lodging Report and David Bamberger & Associates