

# THE SPRINGS ECONOMY

## Jobs data positive, but hotel occupancy and building permits drop

August 7, 2006

The Springs Economic Monthly Indicators for June continue to show mixed results. Five of the monthly indicators signal good news, and three signal bad news. Comparing the latest June data for the eight indicators to June 2005 shows the following:

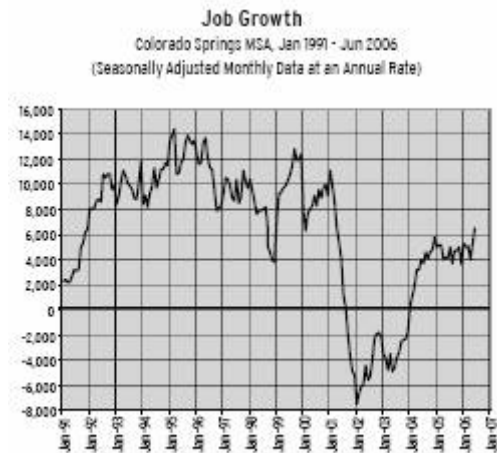
### THE GOOD NEWS

Wage and salary jobs: up 2.5 percent Unemployment rate: down to 5.1 percent Initial claims for unemployment: down 29.9 percent New auto and truck registrations: up 7.3 percent

Taxable retail sales: up 8.2 percent

### THE BAD NEWS

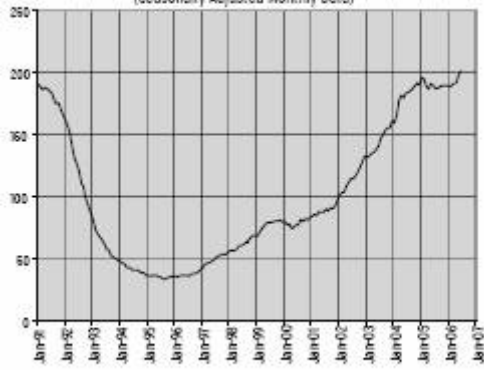
Hotel occupancy rate: down 1.7 percent Single-family home permits: down 39.5 percent Foreclosures: up 29.1 percent Note: Numbers in the charts are seasonally adjusted; numbers in the text are not.



SOURCE: Colorado Department of Labor and Employment and David Bamberger & Associates

### Foreclosures

El Paso County, Jan 1991 - Jun 2006  
(Seasonally Adjusted Monthly Data)



SOURCE: El Paso County Trustee and David Bamberger & Associates

### Hotel Occupancy

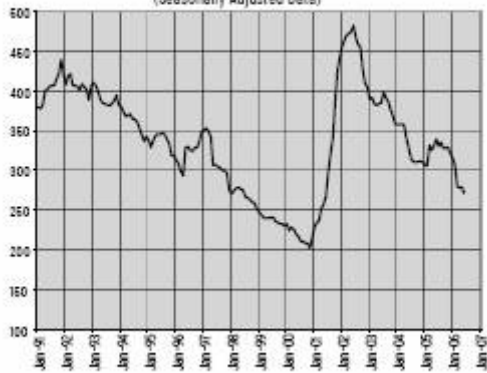
El Paso County, Jan 1991 - Jun 2006  
(Seasonally Adjusted Monthly Data at an Annual Rate)



SOURCE: Rocky Mountain Lodging Report and David Bamberger & Associates

### Initial Unemployment Claims

Colorado Springs MSA, Jan 1991 - Jun 2006  
(Seasonally Adjusted Data)



SOURCE: Colorado Department of Labor and Employment and David Bamberger & Associates

### Unemployment Rate

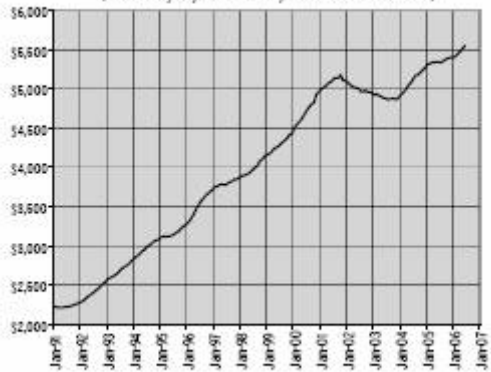
Colorado Springs MSA, Jan 1991 - Jun 2006  
(Seasonally Adjusted Monthly Data)



SOURCE: Colorado Department of Labor and Employment and David Bamberger & Associates

### Taxable Retail Sales (in Millions)

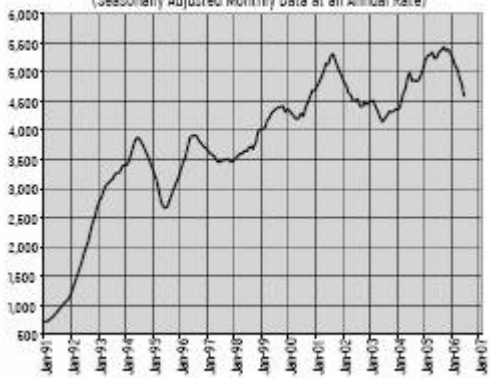
City of Colorado Springs, Jan 1991 - Jun 2006  
(Seasonally Adjusted Monthly Data at an Annual Rate)



SOURCE: City of Colorado Springs Sales Tax Office and David Bamberger & Associates

### Single Family Home Permits (Units)

El Paso County, Jan 1991 - Jun 2006  
(Seasonally Adjusted Monthly Data at an Annual Rate)



SOURCE: Regional Building Department and David Bamberger & Associates

**NEW CREDITED TRUCK SALES**  
El Paso County, Jan 1991 - Jun 2006  
(Seasonally Adjusted Monthly Data at an Annual Rate)



SOURCE: El Paso County Clerk and Recorder and David Bamberger & Associates